MEDIA RELEASE

WEDNESDAY 5 NOVEMBER 2014

State Reception Centre, Kings Park Perth, Australia, 5 November 2014:

One Atmosphere announced as the WA Innovator of the Year 2014 Woodside Oil and Gas Encouragement Award winner.



Mr Shaun Gregory (Woodside), Joe Rears (One Atmosphere), the Hon Michael Mischin (Minister for Commerce), Tim Lyons (One Atmosphere), Roger Clarke (One Atmosphere)

One Atmosphere is thrilled to be announced as the WA Innovator of the Year 2014 Woodside Oil and Gas Encouragement Award Winner for the Pegasus post-crash buoyancy system.

The Pegasus emergency buoyancy system which has both Civil and Defence helicopter applications is designed to keep helicopters at the surface after a crash or a controlled ditch into water. The system, which aims to increase safety whilst flying over water, including to offshore platforms, activates autonomously to arrest a sinking aircraft, transforming it from negative to positively buoyant within seconds. The system employs innovative gas generation technology to provide sufficient and specifically placed buoyancy to keep helicopters afloat after impacting with water. The Pegasus ensures the helicopter will rise and float in a favourable orientation, enabling occupants to more easily and safely egress from the aircraft, increasing survivability for those on-board.

After receiving the award, Managing Director Tim Lyons said "Being passionate about innovation and the technology that we are developing to improve safety for flight over water, it is both a privilege and honour to receive this award. I would like to thank the Minister and the WA Department of Commerce and all those who have been involved in putting together such a superb and important event. I would like to thank all of the sponsors of the Innovator of the Year program and especially Woodside for this prestigious award – without sponsors this great event would not happen. I would like to thank my family and friends for their

support as well and my team for their tireless efforts. I would also like to thank the Department of Defence and the Defence Science and Technology Organisation for their tremendous support and hard work in supporting the Pegasus technology. Importantly, I would like to acknowledge and thank AusIndustry and especially the WA AusIndustry Team for their outstanding support – we simply would not have been able to conduct all of the required commercialisation activities without the support of AusIndustry."

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